

ALEXANDRIA COIN CLUB NEWS

Volume 15, Number 11

Alexandria, Virginia

November, 2008

President and ANA Representative:

Administrative Vice President:

Frank Falgiano

Secretary:

Doug DeBarr

Treasurer:

Tom DeYoung

Auction Chairman:

Robin Borum

Co-Auctioneers:

Frank Falgiano
Joel Cherry

Historian and CONECA Representative:

vacant

ESNA Representative:

vacant

MWNA Representative:

Jeff Saah

VNA Representative:

Joel Cherry

Microscope Coordinator:

Ron Iliffe

Refreshments Coordinators:

Robin Borum
John Koebert

Raffle/Door Prize Co-Coordinators:

Ron Iliffe
Bob Kimes

Webmaster:

Mike Atkins

Newsletter Editor:

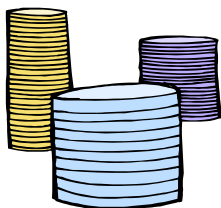
Greg Parma

Tentative* Meeting Agenda

- 7:00pm Bourse Opens
Coffee & donuts are served
- 8:00pm Meeting begins; welcome guests & YN's; announcements; discussions & speakers.
- 8:10pm Auction begins; door prize and raffle held at Intermission.
- 9:30pm Settlement of auction accounts; submission of coins for next auction; adjournment.

* Note: Start times are approximate.

**MEMBERS: ANA C-48625,
ESNA MC-0007, VNA C-0024
GUESTS/VISITORS ARE
ALWAYS WELCOME!**



THE NEXT MEETING IS WEDNESDAY, NOVEMBER 19, 2008 AT THE LEE CENTER!

This club normally meets on the **third Wednesday** of each month. We meet at the Lee Center, 1108 Jefferson Street in Alexandria, Virginia. The center is located just off U.S. 1 inside the Capitol Beltway. There is plenty of free parking in the front and rear of the building.

WE USUALLY MEET IN THE GOLD ROOM I, BUT PLEASE CHECK THE BULLETIN BOARD IN THE RECEPTION AREA OF THE MAIN ENTRANCE, AS OUR ROOM IS SUBJECT TO CHANGE!

The bourse opens at 7:00 p.m. and all **members** are welcome to display, trade, and sell coins at the bourse-tables. The monthly auction starts at approximately 8:10 p.m. and all **members** may bid on any or all lots. All **members** are encouraged to submit coins to the auction chairman for inclusion in subsequent monthly auctions. **Visitors** may participate in the bourse and the auction as buyers, but never as sellers.

October Meeting Attendance/Great Show & Tell

Despite only 18 members in attendance, there was enough going on for the enjoyment of all. Jason Ziebel again wowed the membership with a beautiful 1939 doubled Montecello Jefferson nickel in MS 65. And there were bargains galore for the attendees.



(Photo of similar coin)

GOLD COIN Raffle In December. You spoke, and the ACC Officers listened. The club meeting and agenda may include a few modifications to make these sessions more enjoyable and exciting. A Mexican 2-Peso gold coin is being considered as a fitting raffle prize at the December meeting. Raffle ticket costs are being reviewed and raffle ticket sales will begin at the November meeting. See Page 2 for other meeting/agenda changes under consideration.



ON THE HORIZON...The HOLIDAY PARTY MEETING!

Come and enjoy our December Holiday Party/Meeting with everyone contributing "goodies". Successful for the last few years, this has been a fun event for the membership and their guests. Pizza, submarine sandwiches, soda, coffee, plates, napkins and plasticware, will be provided. Members will also bring other munchies. Come one, come all.

**Give Some Thought About Greater Participation In This Wonderful Hobby!!!
Become An Alexandria Coin Club Officer!!!**

**P.O. Box 1233, Alexandria, VA 22314
<http://www.members.cox.net/alexandriacoinclub>**

Changes In The Wind???

The ACC Officers have been reviewing some possible enhancements for the meeting format and agenda that might be enjoyable for the membership. With a primary objective of increased membership including Young Numismatists, discussions at past meetings revealed both interesting and worthwhile findings and suggestions. Among the key issues were:

- Door prizes of greater value are an attraction.
- Multiple low value prizes are not seen as sufficient reason to attend a club meeting.
- Raffles for better prizes draw attention and involvement.
- Members come to meetings if they perceive it will be enjoyable.
- Review of numismatic topics/issues by knowledgeable people is interesting.
- Members accept money-making actions as positive if the net result benefits the club.

Mexican Numismatics

Those numismatists with a growing interest in Mexican coins might enjoy the excellent overview of the history provided by the BancoDeMexico. Featured at their website: (<http://www.banxico.org.mx/sitioingles/billetesymonedas/didactico/coinsManufactFeaturesHistory/historyMexicanCoin.html>) After getting a background about the coins of interest, there are other websites designed for serious Mexican coin collectors, coin dealers and auction houses who want and need more in-depth information about the Republican Period gold and silver coins. These websites present various types of sales data, overall and condition rarity information, plus photo reproductions to allow grading and condition comparisons. Among the many available, two sites reviewed for input to this article are: <http://www.mexicancoinmagic.com/> and <http://www.mexicanfoxlair.com/> (Editor's Note: No websites are endorsed by the ACC; these specific websites are mentioned for purposes of information)

What's In Your Wallet?...Is It Now The Strongest World Currency?

- **The Dollar?** Well, getting stronger but not quite there. In the last few decades, the dollar was the world's strongest currency. However, it has been slipping in value over time and even with some regain in strength, the near-term outlook appears bleak as well. Continued massive government spending to end the financial crisis and put the U.S. economy on a sustainable growth track means additional inflation. Sorry, not this time .

- **The British Pound?** Again, like its American cousin, there was a point in history when the British Empire ruled while its British Pound Sterling was the world's reserve currency. Stronger than that dollar, additional interest rate cuts and fiscal stimulus to jump start the economy is slowly eroding its strong position. Nix the pound as the world's strongest currency, the British cannot claim the prize.

- **The Euro?** Even with the backing of many European countries, the Euro has grown powerful in financial strength but the financial crisis blanket is taking a wide sweeping toll as countries attempt to rescue their banks. Forecasted interest rate cuts by the European Central Bank threaten the future of the Euro as well as keeping it from being the world's strongest currency.

- **The Swiss Franc?** While most would guess that this currency is the strongest, it is a strong contender but not the correct answer. Growing in economic growth in the past decade and having low inflation to post solid gains over other major currencies, it is not enough. Call the Swiss Franc a close runner up.

- **The Yen?** Take a country with a strong work ethic, an excellence in high technology, low defense spending (1%) as a percentage of GDP, and comparatively light exposure to toxic assets, and lo and behold, you have the makings of a strong currency. Almost had you fooled if you thought of a place with a housing bubble, reckless lending, ridiculously overpriced real estate, and sluggish economic growth, along with numerous mummified banks (open, but basically insolvent). However, all these issues are applicable.

Be it as it may...The Yen Gets A Yes At This Time? The Yen; the currency with the perpetual zero (or near zero) interest rate. With a central bank that will intervene to drive down its value, to prevent its exports from costing too much abroad, Japan's large current account surplus and lack of exposure to toxic debts means Japan's economic fundamentals are satisfactory: they certainly compare very well against other world economies.



(Note that this article was reviewed, interpreted, and rewritten by the ACC Editor to fit the available space. Full acknowledgement is given to the author, Joe Lazzaro and the complete article can be viewed in its original text version at <http://www.bloggingstocks.com/2008/10/22/whats-the-strongest-currency-in-the-world/>)

ALEXANDRIA COIN CLUB
NOVEMBER 2008 –
AUCTION LOTS LISTING

AUCTION RULES			
If Bid Range Is	Minimum Raise Is	If Bid Ranges Is	Minimum Raise Is
FV to < \$20	50¢		\$2
\$20 to < \$50	\$1	\$100 or more	\$5

#	Item	Description	Min Bid	Est. Value	Win Bid
1	1/2 c	1835 VF20		80	
2	1c	1817 13 stars, F12 corroded		40	
3	1c	1852 F12		32	
4	3c Ni	1868 VG8		25	
5	3c Si	1853 G4		50	
6	1/2 10c	1853 w/arrows VF20 rev rim damage		30	
7	\$1	1882-CC MS62		275	
8	\$1	1883-CC MS63 in ICG holder		275	
9	\$1	1884-CC MS63		300	
10	\$1	1891-CC G6		110	
11	\$1	1922 MS60		35	
12	\$1	1882-CC MS63 in GSA holder		300	
13	\$1	1883-CC MS63 in GSA holder		300	
14	\$1	1884-CC MS62 in GSA holder		250	
15	\$1	1994 Silver Eagle MS65		23	
16	Silver	2pc, 1oz Bars, 'Johnson Matthey'		22	
17	Silver	5oz Bar, Silver Towne		55	
18	Gold	2000 1/10 oz Eagle MS64		100	
19	Note	1875 State of Louisiana "baby bond note"		22	
20	Note	1862 One Dollar "Virginia Treasury Note"		18	
21	1c	1857 G4 obv rim damage	20	35	
22	5c	1883 Liberty 'no cents' F12		11	
23	5c	1937 MS60		20	
24	10c	1856 Sm Date, VG10	15	27	
25	mixed	4pc, 1907 1c G4, 1905 & 1906 10c G4, 1939-D 10c F12		14	
26	\$1	1885 VG8		23	
End Of First Section					
27	1c	1798 2nd hair style, F12 slight bend		200	
28	Token	1853 "California Gold" token		15	
29	\$1	1923 MS60		23	
30	\$1	1902-O MS62		55	
31	Set	2 - 1988 U.S. Proof Sets		19	
32	World	100+pc, 'Bag O Coins', some silver		30	
33	World	Krause catalog "World Coins" 1901-2000 27th edition		20	
34	Set	2007 14pc U.S. Proof Set	25	32	
35	Set	2007 10pc U.S. Silver Proof Set (missing Presidential Dollars)		25	
36	Set	2007 U.S. Silver Proof Quarter Set		30	
37	Set	2007 U.S. Proof Quarter Set		18	
38	50c	1833 EF40		125	
39	mixed	2pc, 1976 25c PF65 40%, 1976 50c PF65 clad		20	
40	1c	3pc, 1940-D & 40-S MS64RD, 47-D MS65RD		31	
41	1c	2pc, 1909 VDB F12, 1960 Sm date MS64RD		27	
42	1c	1906 Proof 60		110	
43	Comm.	1987-P Constitution Bicentennial 'Silver Dollar' MS68		22	
44	Silver	2pc, 1oz Bars, one Engelhard, one not		22	
45	1c	1840 VG8, drilled for chain & nailed to the wall		10	
46	1c	13pc, 1862-1909 G4 or worse, in Whitman Classic Album		25	
47	1c	3pc, 1859 G4, 1860 broad bust G4, 1863 G4		41	
48	1c	1878 AG3		25	
49	5c	1883 'no cents' F12		11	
50	5c	7pc, 1890-1896 all AG3		46	
51	10c	6pc, 1940-P to 1945-P all BU		60	
52	25c	1963 MS62 Type A rev, 1963 AU50 Type B rev (E S seperated)		20	
53	\$1	1886 AU51		36	

AREA COIN SHOWS*

*Recommendation: Call the contact before traveling long distances to ensure that the schedule or meeting place has not changed.

Dates	Coin Show/Event Location & Hours Of Operation	Point Of Contact	Contact Details
Nov 20-22	Baltimore Coin & Currency Convention, Baltimore Convention Center, Halls A,B, & C 1 Pratt Street West Pratt Street Charles & Pratt Street Entrance (N.E. Corner) - Baltimore, Maryland, Fri & Sat 10AM-6PM	David Crenshaw	www.WhitmanExpo.com/404-214-4373
Nov 30	Annapolis Coin & Currency Show – Knights of Columbus Hall, 2590 Solomon Island Rd. Rte 2, Sun. 9AM-4:30PM. Edgewater (Annapolis), MD	Carl Earl Ostiguy, Jr.	410-379-5646/443-623-7025
Dec 5-7	Shenandoah Valley Coin Show. Weyers Cave Community Ctr, 682 Weyers Cave Rd, Rt 256, 1 mi (E) of I-81(Ex235). Fri 10AM-5PM, Sat 10AM-6PM, Sun 10AM-2PM	Dave Batten	540-849-9108
Dec 13-14	Annandale Coins, Currency, U.S., World and Ancient Show. Northern Virginia Community College, Ernst Community Cultural Center, 8333 Little River Turnpike. Sat. 10AM-6PM; Sun. 10AM-4PM.	Paul Singleton	703-932-9568/ www.AnnandaleCoinShow.com.
Feb 15	Westminster Fire Hall Coin & Currency Show, 28 John Street, From Rt 140 (W) Left on Englar Road, Left on John Street, Westminster, MD. Sun 9AM-4:30PM.	Carl Earl Ostiguy, Jr.	410-379-5646/443-623-7025

CLASSIFIED DEALER ADVERTISING	
Aardvark Coins and Collectibles P.O. Box 2056, Centreville, VA 20122-2056 (703) 932-9568	Century Stamp and Coin 6436 Brandon Ave, Springfield, VA 22150 (703) 569-0739
American Collectibles Company jim@AmericanCollectiblesCompany.com (703) 860-7984	JCK Rare Coins P.O. Box 2966, Reston, VA 20195 (703) 217-1354, johnnyck@starpower.net
Angel Dee's Coins and Collectibles® P.O. Box 5234, Woodbridge, VA 22194 Ph/Fx: (703) 580-6969; buycoins@angeldees.com; www.angeldees.com	Kennedy's Stamps & Coins 7059 Brookfield Plaza, Springfield, VA 22150 Ph: (703) 569-7300, Fx: (703) 569-7644 j.w.kennedy@verizon.net
Robin Borum Rare Coins P.O. Box 4029, Woodbridge, VA 22194 (703) 395-3269	Latherow & Company Inc. 5054 Lee Highway, Arlington, VA 22207 (703) 538-2727
Cameo Coins and Collectibles 444 Maple Avenue East, Vienna, VA 22180 Ph: (703) 281-7053; Fx: (703) 281-7054; camcoins@aol.com	Mercury Numismatics www.mercurycoin.com, info@mercurycoin.com (703) 876-9450

2009 DUES!

Dues collection for next year will begin at the December meeting. Still a bargain, dues remain at \$15 per year for adults and \$1.50 per year for members under 16. Checks or cash for dues will be accepted by the Secretary at all meetings. You may also send a check, made payable to the Alexandria Coin Club, to P.O. Box 1233, Alexandria, Virginia 22313-1233. Club members who joined during calendar year 2008 will have their dues pro-rated. The Secretary will be pleased to advise members how much they owe to cover their membership through December 2008. Contact Doug DeBarr with any questions.

Nominations For ACC Officers

As the Alexandria Coin Club continues its activity that started in December 1959, it is time to determine who should provide leadership for 2009. All positions including the President, Secretary, Treasurer, and Newsletter Editor are available. Nominations will be accepted at the November meeting and elections will be held at the December meeting.



Did You Know?....The “American Eagle” terminology for the US Mint Uncirculated and Proof silver and gold bullion coins is said to have originated with the family of eagles on the REVERSE. Starting in 1986, the striking of these the United States began striking these coins with the worth directly linked to the value of the metal. However, like so many other numismatic coins, tokens, and other exonomia, have taken on a separate following and created resultant market value growth by collectors.



(Note that this article was written by the ACC Editor after a review of related materials found in coin books and information made available through various Internet websites.)

Classified: George Breeding has a few Virginia encased pieces for sale or trade. If interested, he can be reached at his email address; breeding@bellsouth.net Note that the ACC does not normally endorse or sponsor any specific interaction amongst individuals but has provided this input in the interest of the hobby and for its membership who might be collecting Virginia encased tokens/coins.