



ALEXANDRIA COIN CLUB NEWS



Volume 14, Number 4

Alexandria, Virginia

April 18, 2007

President and ANA Representative:	John Koebert
Administrative Vice President:	Frank Falgiano
Secretary:	Doug DeBarr
Newsletter Editor:	Greg Parma
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Auction Chairman:	Robin Borum
Co-Auctioneers:	Frank Falgiano Joel Cherry
Historian and CONECA Representative:	vacant
ESNA Representative:	vacant
MWNA Representative:	Jeff Saah
VNA Representative:	Joel Cherry
Microscope Coordinator:	Ron Iliffe
Refreshments Coordinators:	Robin Borum John Koebert
Raffle/Door Prize Co-Coordinators:	Ron Iliffe Bob Kimes
Webmaster:	Mike Atkins

Meeting Agenda:
Please note that start times are approximate.

7:00pm Bourse Opens
Coffee & donuts are served

8:00pm Meeting begins; welcome guests & YN's; announcements; discussions & speakers.

8:10pm Auction begins; door prize and raffle held at Intermission.

9:30pm Settlement of auction accounts; submission of coins for next auction; adjournment.

**MEMBERS: ANA C-48625,
ESNA MC-0007, VNA C-0024**

**GUESTS ARE
ALWAYS WELCOME!**

THE NEXT MEETING IS WEDNESDAY APRIL 18, 2007 AT THE LEE CENTER!

This club normally meets on the third Wednesday of each month. We meet at the Lee Center, 1108 Jefferson Street in Alexandria, Virginia. The center is located just off U.S. 1 inside the Capitol Beltway. There is plenty of free parking towards the rear of the building. Visitors are welcome!!

WE MEET IN THE GOLD ROOM I, BUT DO CHECK THE BULLETIN BOARD IN THE RECEPTION AREA AT THE MAIN ENTRANCE, AS THE MEETING ROOM IS ALWAYS SUBJECT TO CHANGE!

Our bourse opens at 7:00 p.m. and all members are welcome to display, trade and sell coins at the bourse-tables. The monthly auction starts at approximately 8:10 p.m. and all members may bid on any or all lots. All members are encouraged to submit coins to the auction chairman for inclusion in subsequent monthly auctions. Visitors may participate in the bourse and the auction as buyers, but never as sellers.

Past Meeting Attendance

22 members enjoyed a wonderful meeting including Robert Mills, one of our long-distance members. In town, Bob resides near Pittsburgh, PA.

Membership Accepts The ACC Encased Coin

The unveiling of the ACC encased coin at the last meeting had its members standing in line waiting to get their coins. Sales were brisk and judging by the interest shown by outsiders, the available number of coins available may soon drop. Despite not yet having public magazine/newspaper exposure about the club encased coin endeavor, dealers have already made some bulk purchases and individuals from other states have already inquired how to purchase one for their collection. With the proper timing of submittal of input, formal advertisement of the ACC customer encased coin is planned and hopefully will occur in April.



More Club News – RACC to produce encased coin

Continued on Page 2.



As one who continues to provide great overviews of his love of the hobby and his spectacular collection of coins, Jason Ziebel introduced his 1971-S Proof Set minus the Jefferson – S Nickel. Proud to come across a dealer to acquire this treasured set, he has on a quest for this acquisition over a 5-year period. Put on display for viewing by the membership, you might think of such an opportunity as a "rare-sight."

P.O. Box 1233, Alexandria, VA 22313 – 1233
<http://www.members.cox.net/alexandriacoinclub>

703-435-0357
Contact: John Koebert



ACC members get a the full appreciation from the Rappahannock Area Coin Club (RACC) as their custom encased coin using the ACC REVERSE Coin Encasement Design gets produced in the near future. We are confident that this sharing of the Virginia Colonization 400th Anniversary 1607-2007 message will be viewed as goodwill in teaming with other Virginia coin clubs in honoring this great event. In addition, we can present a joint message of our full enjoyment of numismatics along with coin club recognition. A future planned action is to meet with the RACC, give a review about the origin of the program and steps taken to produce the ACC encased coin, and to present one of our ACC custom encased coins to their President, Ms. Penny Anderson.

Presidential \$1 Coins Issues & Concerns

Unfortunately, it would seem that with every new coin program, there comes another wave of dishonest and sometimes criminal antics that not only cause the need for the collector/consumer to be cautious, but create wholesale public disappointment and ultimately, a bad name for the hobby.

Some current issues and concerns include:

No#1. Some individuals are grinding the rims of Presidential \$1 Coins to remove the edge-incused inscriptions and then marketing these altered items as error coins. With an announcement that some George Washington Presidential \$1 Coins were minted and issued without the required edge-incused inscriptions, these coins have been tagged as rare with many collectors willing to pay a premium above their face value.



No#2. Some individuals are offering to sell George Washington Presidential \$1 "error" coins ...with "upside-down" edge-letting. However, these coins are not "error" coins because the edge inscription is placed onto the coin without regard to their "heads" or "tails" orientation. Since the incuse inscriptions are placed onto the coin in the second step of a two-step coining process, they are fed at random. As a result, the edge-incused inscriptions on Presidential \$1 Coins will have approximately one-half of the coins produced with edge-letting oriented toward the OBERSE side, and approximately one-half of the coins will have the edge-incused inscriptions oriented toward the REVERSE side.



No#3. Some businesses are offering sales of "first or early strike" George Washington Presidential \$1 Coins suggesting that these coins were produced very much earlier than the official public release date of February 15, 2007 and therefore are worth a premium over face value. The US Mint has made it clear that these are not the fine quality coins that are found in United States Mint proof and uncirculated coin sets, nor are they official "early releases" or "first strikes." Furthermore, the US Mint stipulated that it issued George Washington Presidential \$1 Coins only to the Federal Reserve, in turn, provided banks and other financial institutions coin inventories two weeks prior to this release date. And when distributed, the coins made available to buy at face value. No coins were supposed to be distributed before this official public release date.



Information for this article on the Presidential \$1 Coin Program found at the US Mint web site: [www.usmint.gov/\\$1coin](http://www.usmint.gov/$1coin).

Editorial Comment: *The US Mint has been attempting to provide information to the public about new and ongoing fraudulent and sometimes criminal scams. Their web site includes consumer awareness to help lessen the confusion that arises when private companies produce coin-related products and illegally advertises them as official coinage. To often, the accompanying hype that combines patriotic coloring, symbolism, and similar verbiage used in US Mint advertisements can easily be misunderstood. All numismatists should check the US Mint web site periodically and help spread the word about bogus advertisements and "knock-off" unofficial US Mint products. It's your hobby!*

Lots are needed for future auctions. If you have anything to submit, please contact Robin Borum at any meeting or contact him at 703-395-3269 or robin.borum@longandfoster.com

APRIL 2007 AUCTION LOTS

#	Item	Description	Min Bid	Estimated Value	Win Bid
1	\$1	1884-O MS61		37	
2	\$1	1887-O AU50		30	
3	\$1	1890 MS62		40	
4	\$1	1898 MS61		37	
5	\$1	1899-O MS60		35	
6	\$1	1900 MS61		37	
7	\$1	1921-D AU50 pvc deposits		17	
8	\$1	1921-S EF40		16	
9	\$1	1923 MS62		25	
10	\$1	1925 MS63		40	
11	\$1	1986 silver eagle Ch BU		25	
12	\$1	1987 silver eagle Ch BU		18	
13	\$1	1993 silver eagle BU		17	
14	\$1	1994 silver eagle Ch BU		20	
15	\$1	1995 silver eagle Ch BU		18	
16	Silver	5 oz ingot, Silver Towne		74	
17	Silver	10 oz ingot, Wall Street Mint		148	
18	World	Fiji 1974 25 Dollar BU specimen, 1.44 oz Ag		22	
19	World	Czechoslovakia 1991 9pc mint set		12	
20	\$1	1989 silver eagle BU		17	
21	\$1	1883-O MS60		35	
22	Set	1954 Proof Set, 5 pc PF60		110	

AUCTION RULES			
If Bid Range Is	Minimum Raise Is	If Bid Range Is	Minimum Raise Is
FV to < \$20	50c	\$50 to < \$100	\$2
\$20 to < \$50	\$1	\$100 or more	\$5

AREA COIN SHOWS*

*Recommendation: Call the contact before traveling long distances to ensure that the schedule or meeting place has not changed.

Apr 21-22	Hobby Of Kings Coin Show; Douglass Community Center, 407 East Market Street, Leesburg, VA, Sat 10AM-6PM, Sun 10AM-6PM	Donald Apte	703-281-6363
Apr 28-29	Vienna Quarterly Coin & Stamp Show, Vienna Community Center, 120 Cherry Street, Vienna, VA Sat 10AM-6PM, Sun 10AM-5PM (Rt. 66, Nutley Street (N) Exit.	Darren Coker	703-532-6640/703-444-2812
May 13	Westminster Fire Hall Coin & Currency Show, 28 John Street, From Rt 140 (W) Left on Englar Road, Left on John Street, Westminster, MD. Sun 9AM-4:30PM.	Carl Earl Ostiguy, Jr.	410-379-5646/443-623-7025
May 18-20	Dulles Coin & Currency Expo, Dulles Expo & Conference Center, 4368 Chantilly Shopping Center, Chantilly, VA Fri-Sat 10AM-6PM, Sun 10AM-4PM	Paul Singleton	703-932-9568
May 25-27	Capital City Coins & Currency Show, Richmond Coin Club, Holiday Inn - Central, 3207 North Boulevard Fri 10AM-6PM, Sat 9AM-6PM, Sun 10AM-4PM	Darrell Tyler	804-873-0556
June 1-2	Fredrick County Coin & Currency Show, Grange Hall, 1 South 8 th Alley, New Market, MD (I-70, Exit 62, Rt. 75N, Left on Rt. 144 to 8 th Alley) Fr 9:30AM-6PM Sat 9:30AM-5PM	Michael Dixon	301-788-6232
June 3	BANC Towson Coin Show, Holiday Inn (Exit 29 (S) off Baltimore Beltway I-695), 1100 Cromwell Bridge Road, Towson, MD. Sun 9AM-4PM	Ed Craig	410-284-8382 after 6:30PM
June 9	Culpeper Coin Club, Best Western, 791 Madison Road, Culpeper, VA. Sat. 9AM-5PM. (Off Rt. 29 at south end of Culpeper)	Thom O'Connell	540-829-1050
June 10	Annapolis Coin & Currency Show - Knights of Columbus Hall, 2590 Solomon Island Rd. Rte 2, Sun. 9AM-4:30PM. Edgewater (Annapolis), MD	Carl Earl Ostiguy, Jr.	410-379-5646/443-623-7025
June 16-17	Annandale Coin Show, Northern Virginia Community College, R J Ernst Cultural Center, 8333 Little River Turnpike, Annandale, VA, Sat 10AM-6PM, Sun 10AM-5PM	Paul Singleton	703-932-9568
Until Labor Day	Exhibit Extended <i>Legendary Coins & Currency</i> Numismatic Exhibit, Smithsonian Institute, SI Castle Bldg, Room 153. Washington D.C.		www.americanhistory.si.edu/coins for details.

APRIL 2007 AUCTION LOTS

#	Item	Description	Min Bid	Estimated Value	Win Bid
23	50c	20pc, 1965-70, Avg Circ., 40% silver		35	
24	1c	5pc, 1905 VF30, 1908 VG8, 1906, 07, 09 G4		15	
25	mixed	2pc, 1907-D 50c VG8, 1907 10c G4		19	
26	50c	1961 Proof 63		17	
27	\$10	2000 Gold Eagle, Certified NGC MS69	145	220	
28	mixed	2pc, 1987 Proof set, 1986 Statue Liberty \$ Unc		17	
29	Set	1971, 72, & 74 Proof sets in Capital Plastic holders		20	
30	\$1	1971 Proof, Eisenhower brown pac		30	
31	\$1	1972 Proof, Eisenhower brown pac		20	
32	5c	49pc, 1913-1938-D Whitman folder, G to VF		190	
33	5c	58pc, 1938-1973, 2-folders, VG to UNC		10	
34	1c	139pc, 1909-1972, 2-folders, G to BU		30	
35	1c	6 rolls+ 1939-55 Avg circ; 2 rolls 1960-D S.D. Avg circ; 10 rolls 1959-64 P&D BU		36	
36	World	Philippines 1947-S Doug MacArthur 50 Centavos BU, 1 Peso BU, total .8198 oz ASW	14	22	
37	World	Sierra Leone, 1974 1 leone Proof .8411 oz ASW	10	14	
38	World	2pc, Jamaica, 1975 \$10 Columbus Proof total 2.5456 OZ ASW	28	35	
39	World	7pc, Great Britain, 1965 Churchill Crown UNC.		10	
40	\$1	2pc, 1921-S EF40, 1922 VF20		32	
41	Silver	1 oz Round, Silver Towne		15	
42	Silver	2-25 gram ingots, 1.6 oz ASW		24	
43	10c	44pc, Roosevelt dimes 1964 (33 are BU)		44	

CLASSIFIED DEALER ADVERTISING	
Aardvark Coins and Collectibles P.O. Box 2056, Centreville, VA 20122-2056 (703) 932-9568	Century Stamp and Coin 6436 Brandon Ave, Springfield, VA 22150 (703) 569-0739
American Collectibles Company jim@AmericanCollectiblesCompany.com (703) 860-7984	JCK Rare Coins P.O. Box 2966, Reston, VA 20195 (703) 217-1354, johnnyck@starpower.net
Angel Dee's Coins and Collectibles® P.O. Box 5234, Woodbridge, VA 22194 Ph/Fx: (703) 580-6969; buycoins@angeldees.com; www.angeldees.com	Kennedy's Stamps & Coins 7059 Brookfield Plaza, Springfield, VA 22150 Ph: (703) 569-7300, Fx: (703) 569-7644 j.w.kennedy@verizon.net
Robin Borum Rare Coins P.O. Box 4029, Woodbridge, VA 22194 (703) 395-3269	Latherow & Company Inc. 5054 Lee Highway, Arlington, VA 22207 (703) 538-2727
Cameo Coins and Collectibles 444 Maple Avenue East, Vienna, VA 22180 Ph: (703) 281-7053; Fx: (703) 281-7054; camcoins@aol.com	Mercury Numismatics www.mercurycoin.com, info@mercurycoin.com (703) 876-9450

Finally.....from the past.....how times have changed....

Thirty years ago...the ACC meeting was held on April 27, 1977 at the Chinquapin Adult Recreation Center. The Auction Chairman, Leonard Wayland asked that members whose coins that received no bids, contact him for pick up. Not too long ago, Len was saying the same thing to the current membership.....coffee and donuts were the refreshments.... Among the 50 auction lots included:

<i>Item Description</i>	<i>Est. Value</i>	<i>Win Bid</i>
1949 AU & 1951 BU Franklin Half Dollars	\$20.00	\$13.00
1835 Half Cent G-VG	\$17.50	\$10.00
\$1900 -O BU	\$10.00	\$12.00