



ALEXANDRIA COIN CLUB NEWS



Volume 14, Number 6

Alexandria, Virginia

June 20, 2007

President and ANA Representative:	John Koebert
Administrative Vice President:	Frank Falgiano
Secretary:	Doug DeBarr
Newsletter Editor:	Greg Parma
Treasurer:	Tom DeYoung
Auction Chairman:	Robin Borum
Co-Auctioneers:	Frank Falgiano Joel Cherry
Historian and CONECA Representative:	vacant
ESNA Representative:	vacant
MWNA Representative:	Jeff Saah
VNA Representative:	Joel Cherry
Microscope Coordinator:	Ron Iliffe
Refreshments Coordinators:	Robin Borum John Koebert
Raffle/Door Prize Co-Coordinators:	Ron Iliffe Bob Kimes
Webmaster:	Mike Atkins

Meeting Agenda:

Please note that start times are approximate.

- 7:00pm Bourse Opens
Coffee & donuts are served
- 8:00pm Meeting begins; welcome guests & YN's; announcements; discussions & speakers.
- 8:10pm Auction begins; door prize and raffle held at Intermission.
- 9:30pm Settlement of auction accounts; submission of coins for next auction; adjournment.

**MEMBERS: ANA C-48625,
ESNA MC-0007, VNA C-0024**

**GUESTS ARE
ALWAYS WELCOME!**

THE NEXT MEETING IS WEDNESDAY, JUNE 20, 2007 AT THE LEE CENTER

This club normally meets on the third Wednesday of each month. We meet at the Lee Center, 1108 Jefferson Street in Alexandria, Virginia. The center is located just off U.S. 1 inside the Capitol Beltway. There is plenty of free parking towards the rear of the building. Visitors are welcome!!

WE MEET IN THE GOLD ROOM I, BUT DO CHECK THE BULLETIN BOARD IN THE RECEPTION AREA AT THE MAIN ENTRANCE, AS THE MEETING ROOM IS ALWAYS SUBJECT TO CHANGE!

Our bourse opens at 7:00 p.m. and all members are welcome to display, trade and sell coins at the bourse-tables. The monthly auction starts at approximately 8:10 p.m. and all members may bid on any or all lots. All members are encouraged to submit coins to the auction chairman for inclusion in subsequent monthly auctions. Visitors may participate in the bourse and the auction as buyers, but never as sellers.

Past Meeting Attendance/New Members/Guests

A bit of inclement weather prior to the meeting might have kept some members away. No guests or new members were at this session. Nevertheless, the 17 attendees battled over bargains coming with the 48 auction lots. There is never a dull coin club meeting due to lack of members....just great opportunities to get more robust in the auction bidding....and still come away with some great values.

RACC Custom Encased Coins are for sale and orders for them were taken at the last meeting. Not certain of current availability, anyone interested in acquiring one should get in touch with Greg Parma who will handle the interaction, payment, and delivery.

ACC Custom Encased Coins have been popular and with the Numismatic News article covering the "teaming" activities that led up to the coin production, many orders have created a "sold-out" state. George Watson indicated that he did not have any left and no ACC coins were available at the meeting. It was suggested that some coins might still be available from ACC members/dealers who purchased a greater amount at the first offering.

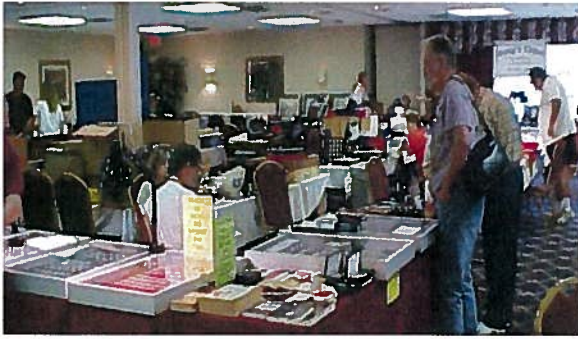


A Review - Saint-Gaudens High Relief Double Eagle With the 200th anniversary of the coin, Jason Ziebel brought up this topic in form of a quiz and gave a summary of the origin of the St. Gaudens Double Eagle. Reminding us of the President Theodore Roosevelt's desire for something different and his interaction with Augustus Saint-Gaudens, Jason further described that with the failing health of Augustus, his pupil, Henry Hering, had the unpleasant task of working the Mint Engraver, Charles E. Barber who was quite annoyed that Roosevelt might even consider a design by an outsider. However, when the dust finally settled, the Saint-Gaudens \$20 Double Eagle is one of the most popular coin in US History. There are many web sites that provide more detailed input about this fabulous story.

P.O. Box 1233, Alexandria, VA 22313 - 1233
<http://www.members.cox.net/alexandriacoinclub>

703-435-0357
Contact: John Koebert

Coin Show/Event Adventures.....



Going to a coin show/event can be fabulous fun. Normally held over a weekend, these programs can be enjoyed by the entire family. While some activities may begin on Friday, most participants partake in the excitement on Saturday and/or Sunday. A crowded venue is a telltale sign of the continued and growing interest in the hobby. Coin shows have become a dynamic forum where numismatists young and old come together to examine, research, and enjoy a full spectrum of numismatic materials of every imaginable type and nature. Knowledgeable dealers are always pleased to have a visitor, and undoubtedly impart a comprehensive review about coin history but also, the special background behind how he/she may have come upon any of the coins for sale. This dialogue becomes interactive and ultimately the backdrop for presenting a coin(s) for an appraisal. And,

sometimes an end result might be a purchase as any coin dealer must maintain an adequate inventory. Everything from modern gold coins to ancient money, US Coins to foreign coins, from game tokens to elongated coins, from older "large" currency to Colonial Fractional bills, there is always something for everyone. In fact, a dealer might work out a trade to provide a coin one might desire.

Collectors, investors, dealers, exhibitors, contest judges, coin graders, and the curious public are always present. Investors come to buy and sell in making the current coin price market. Some folks participate in coin show auctions that may have been part of the promotion about the show itself. Depending on the venue, coin shows/events can be large or small and frequently are hosted by a local coin club or regional numismatic association/group. On the larger scale, the American Numismatic Association holds its huge events in major cities throughout the year. These shows are overwhelming when one appreciates the large number of dealers and visitors that participate.

As Young Numismatists (YN) are very welcome and encouraged to attend, many develop an even greater interest in the hobby after a coin show/event attendance. Often another coin is discovered and subsequently acquired to fill an empty slot in a coin holder album. At a recent coin show held in Culpepper, VA, a YN named Jake expressed his reaction to the coin "I like seeing the many different types of coins all in one location." Like many YN, Jake has been saving the State Quarters series.

Some collectors make their way about the bourse area just to see what all has been brought by the dealers. Investors frequently buy, sell, examine and handle, review, research, and come to see old friends and/or make new ones. There are always opportunities to look into the coin cases and listen to another as one might discuss a dream of owning this or that coin to complete a collection. Many may tell a tale of selling a particular coin or collection. However, sometimes this story ends with the suggestion: that in hindsight, the coin should have been kept.

Shows are held in hotels/motels, community centers, convention centers, VFW halls, and in a small town, might even be held in the local firehouse. Coin dealers rent tables on the *bourse floor* so that they may buy, sell, and trade numismatic items with other dealers, with collectors, investors, and with the general public. And while there is never a want for too much information, some coin shows may feature a dealer who provides plenty of books to allow "studying and reading about the coin, before the purchase." Often, a good reference book can turn out to be the "**best buy**" of the session....so as to prepare for the *next* coin show.

The public is always invited and most events are advertised through the Internet, newspapers, radio broadcasts, postcard reminders if you attended a past show, word of mouth, and coin shops. Coin shows are typically sponsored by either a coin club, association, or by a commercial show promoter. Some shows and conventions also offer educational programs and collector exhibits. Most shows are free, but some may charge a small admission fee.



Enhance Your Coin Show/Event Attendance

- Check the coin show location and dates prior to travel. Schedule changes and cancellations can occur for various reasons.
- Plan on arrival early to enjoy the show allowing for sufficient time to conduct your buying, selling, and trading business. Most coin show venues are open from morning to the late afternoon. Note that some dealers will begin to pack up early on a afternoon of the last day of the show.
- Consult references, catalogs, and price lists prior to the show. Each dealer is different and buying and selling will vary from one dealer to the next. Negotiation is always possible, but there will come a limit. Be realistic, be reasonable.
- Consult with dealers to determine their expertise and interest in coins you might wish to sell. You may do better with dealers who specializes in the numismatic materials you have to sell.
- All dealers have an equal right to transact business with you. A professional courtesy is normally practiced with dealers not interfering with ongoing transactions. Coin collectors should abide by coin show etiquette and not play off one dealer against another. In some venues, restrictions against this type of transactions may be posted or provided in an admissions packet. You could be in violation of business licensing laws and may be asked to leave the show by security.
- Attend the available educational programs and take adequate time to view the collector exhibits.

In summary, coin shows can be a great source of interest and fun and a superb opportunity to learn more about numismatics.

(Written by Greg Parma. This article is written using input from different sources and is the sole opinion of the writer. Related input obtained from the Pacific Northwest Numismatic Association <http://www.pnna.org/index.html>)

Lots are needed for future auctions. If you have anything to submit, please contact Robin Borum at any meeting or contact him at 703-395-3269 or robin.borum@longandfoster.com

JUNE 2007 AUCTION LOTS

#	Item	Description	Min Bid	Estimated Value	Win Bid
1	\$1	1882-CC NGC MS63, in GSA box w/card		300	
2	\$1	1883-CC NGC MS64, in GSA box w/card		325	
3	\$1	1884-CC NGC MS64, in GSA box w/card		350	
4	1c	1853 F12		32	
5	2c	1868 VG8		30	
6	3c Si	1852 F12		40	
7	3c Ni	1870 F12		18	
8	50c	1908-D VG8		15	
9	\$1	1884 VF30		21	
10	\$1	1885 VF20		20	
11	\$1	1886 EF40		22	
12	\$1	1898 EF40		23	
13	\$1	1923 MS63		40	
14	10c	40pc Mercury Dimes, Avg Circ		60	
15	Silver	2 oz Round, Mercury dime design		28	
16	Silver	5 oz Bar, South East Refining		72	
17	Silver	10 oz Bar, Wall Street Mint		140	
18	5c	40pc Indian Head, 28-G4 to F12, 12-dateless		34	
19	\$1	2pc, 1921 AU50, 1921-D AU50		34	
20	\$1	2pc, 1900-O VF20, 1902 VF20		42	
21	\$1	2pc, 1922 AU50, 1924 AU50		34	
22	Set	5pc, 2006 Silver Proof Quarter Set		30	
23	Set	5pc, 2006 Proof Quarter Set		21	
24	1c	3pc, 1940-D & S MS64RD, 1960 SD MS64RD		24	

AUCTION RULES			
If Bid Range Is	Minimum Raise Is	If Bid Range Is	Minimum Raise Is
FV to < \$20	50c	\$50 to < \$100	\$2
\$20 to < \$50	\$1	\$100 or more	\$5

AREA COIN SHOWS*

*Recommendation: Call the contact before traveling long distances to ensure that the schedule or meeting place has not changed.

June 29- July 1	Baltimore Summer Coin & Currency Convention, Baltimore Convention Center, 1 Pratt Street, Halls A,B&C. Fri.-Sat. 10AM-7PM; Sun. 10AM-4PM	David Crenshaw	404-214-4373
Aug 4-5	Vienna Quarterly Coin & Stamp Show, Sat 10AM-6PM, Sun 10AM-5PM, Vienna Community Center, 120 Cherry St, Rt 66, Exit Nutley St (N), Turn Right Maple Ave, Turn Right Park St. Vienna, VA	Darren Coker	703-532-6640/703-444-2812
Aug 17-19	Fredericksburg, VA. Fredericksburg Coin & Stamp Expo, Fredericksburg Expo Center, Fri. 10AM-7PM, Sat. 10AM-6PM, Sun. 10AM-5PM	Barry Ciociola	919-656-3265/919-477-9703 notgeld@aol.com
Sep 21-23	Lynchburg Coin Show, Lynchburg Coin Club, Fri 3PM-8PM, Sat 10AM-6PM, Sun 10AM-5PM, Ramada Inn, 3436 Odd Fellows Rd, Lynchburg Expressway (Rt 29), Exit 7, Lynchburg, VA	Barry Ciociola	919-477-9703
Sept 30	BANC Towson Coin Show, Holiday Inn (Exit 29 (S) off Baltimore Beltway I-695), 1100 Cromwell Bridge Road, Towson, MD. Sun 9AM-4PM	Ed Craig	410-284-8382 after 6:30PM
Oct 6-7	MSNA 2006 Show (Maryland State Numismatic Association), Sat 10AM-6PM, Sun 10AM-4PM. Convention Center, 4001 Coastal Hwy & 40 th St., Ocean City, MD.	Carl Ostiguy, Jr.	410-379-5646/443-623-7025
Oct 14	Westminster Fire Hall Coin & Currency Show, 28 John Street, From Rt 140 (W) Left on Englar Road, Left on John Street, Westminster, MD. Sun 9AM-4:30PM.	Carl Earl Ostiguy, Jr.	410-379-5646/443-623-7025
Oct 19-20	Fredrick County Coin & Currency Show, Grange Hall, 1 South 8 th Alley, New Market, MD (I-70, Exit 62, Rt. 75N, Left on Rt. 144 to 8 th Alley) Fr 9:30AM-6PMSat 9:30AM-5PM	Michael Dixon	301-788-6232
Until Labor Day	Exhibit Extended <i>Legendary Coins & Currency</i> Numismatic Exhibit, Smithsonian Institute, SI Castle Bldg, Room 153. Washington D.C.		www.americanhistory.si.edu/u/coins for details.

JUNE 2007 AUCTION LOTS

#	Item	Description	Min Bid	Estimated Value	Win Bid
25	1c	2pc, 1957 PF66, 1958 PF65		26	
26	1c	1930-S MS63RD		25	
27	1c	1843 Petite Sm Letters, VG8		27	
28	10c	1853 w/arrows VF20		35	
29	10c	2pc, 1892 VG8, 1931-S F15		13	
30	10c	1905-O AU50 obv. Scratch	60	130	
31	5c	1854 half dime, VF30		50	
32	10c	1874 VF30	60	100	
33	50c	1958 MS62		12	
34	50c	3pc, 1964-D, 1969-D MS63, 1976-S 40% MS64		18	
35	1c	8pc, 1881, 82, 89, 90, 93, 94, 95, 96 AG-F15		24	
36	5c	12pc, 1916-S, 19, 25, 26, 27, 28, 34, 34-D, 36-D, 36-S, 37, 37-D G4 to VF20		37	
37	1c	1827 VG8	18	35	
38	1c	1858 AG3, 1859 VG8	18	36	
39	1c	1861 G4	10	20	
40	1c	2pc, 1860 G4, 1862 G4 lightly cleaned	9	18	
41	1c	2pc, 1863 F12 rim dings, 1864 CN G4	12	32	
42	1c	1882 EF40	12	18	
43	1c	1883 F12, 1909 VDB VF30	9	15	
44	1c	1922-D F12	12	17	
45	2c	1869 F12	20	40	
46	5c	1918-D VF20	60	135	
47	10c	1841 VF20	15	35	
48	10c	2pc, 1853 w/arrows F12, 1911 VF20	13	39	

CLASSIFIED DEALER ADVERTISING	
Aardvark Coins and Collectibles P.O. Box 2056, Centreville, VA 20122-2056 (703) 932-9568	Century Stamp and Coin 6436 Brandon Ave, Springfield, VA 22150 (703) 569-0739
American Collectibles Company jim@AmericanCollectiblesCompany.com (703) 860-7984	JCK Rare Coins P.O. Box 2966, Reston, VA 20195 (703) 217-1354, johnnyck@starpower.net
Angel Dee's Coins and Collectibles® P.O. Box 5234, Woodbridge, VA 22194 Ph/Fx: (703) 580-6969; buycoins@angeldees.com; www.angeldees.com	Kennedy's Stamps & Coins 7059 Brookfield Plaza, Springfield, VA 22150 Ph: (703) 569-7300, Fx: (703) 569-7644 j.w.kennedy@verizon.net
Robin Borum Rare Coins P.O. Box 4029, Woodbridge, VA 22194 (703) 395-3269	Latherow & Company Inc. 5054 Lee Highway, Arlington, VA 22207 (703) 538-2727
Cameo Coins and Collectibles 444 Maple Avenue East, Vienna, VA 22180 Ph: (703) 281-7053; Fx: (703) 281-7054; camcoins@aol.com	Mercury Numismatics www.mercurycoin.com, info@mercurycoin.com (703) 876-9450

Finally.....from the past.....how times have changed....

Thirty years ago...the ACC meeting was held on June 22, 1977 at the Chinquapin Adult Recreation Center. Preparations were under way in planning the Annual Fall Coin Show to be held in Falls Church, VA. Another gold coin was raffled at this meeting: Chances cost 25¢, 5 chances for a dollar. Coffee and donuts were the refreshments – after the meeting.....Among the 50 auction lots included:

<i>Item Description</i>	<i>Est. Value</i>	<i>Win Bid</i>
\$20 Gold Certificate, 1928 Circ.	\$25.00	\$23.00
1¢, 1930-S, 1934, 1935-D, BU	\$11.00	\$7.50
½¢ 1828 13 Stars – VF-EF	\$40.00	\$30.00