

ALEXANDRIA COIN CLUB NEWS

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Alexandria, Virginia

September, 2008

**President and ANA
Representative:**

**Administrative
Vice President:**

Frank Falgiano

Secretary:

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Treasurer:

Tom DeYoung

Auction Chairman:

Robin Borum

Co-Auctioneers:

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Joel Cherry

**Historian and CONECA
Representative:**

vacant

ESNA Representative:

vacant

MWNA Representative:

Jeff Saah

VNA Representative:

Joel Cherry

**Microscope
Coordinator:**

Ron Iliffe

**Refreshments
Coordinators:**

Robin Borum
John Koebert

**Raffle/Door Prize
Co-Coordinators:**

Ron Iliffe
Bob Kimes

Webmaster:

Mike Atkins

Newsletter Editor:

Greg Parma

Tentative* Meeting Agenda

- 7:00pm Bourse Opens
Coffee & donuts are served
- 8:00pm Meeting begins; welcome guests
& YN's; announcements;
discussions & speakers.
- 8:10pm Auction begins; door prize and
raffle held at Intermission.
- 9:30pm Settlement of auction accounts;
submission of coins for next
auction; adjournment.

* Note: Start times are approximate.

**MEMBERS: ANA C-48625,
ESNA MC-0007, VNA C-0024
GUESTS/VISITORS ARE
ALWAYS WELCOME!**



WELCOME BACK!!!

**THE NEXT MEETING IS WEDNESDAY,
SEPTEMBER 17, 2008 AT THE LEE CENTER!**

This club normally meets on the **third Wednesday** of each month. We meet at the Lee Center, 1108 Jefferson Street in Alexandria, Virginia. The center is located just off U.S. 1 inside the Capitol Beltway. There is plenty of free parking in the front and rear of the building.

WE USUALLY MEET IN THE GOLD ROOM I, BUT PLEASE CHECK THE BULLETIN BOARD IN THE RECEPTION AREA OF THE MAIN ENTRANCE, AS OUR ROOM IS SUBJECT TO CHANGE!

The bourse opens at 7:00 p.m. and all **members** are welcome to display, trade, and sell coins at the bourse-tables. The monthly auction starts at approximately 8:10 p.m. and all **members** may bid on any or all lots. All **members** are encouraged to submit coins to the auction chairman for inclusion in subsequent monthly auctions. **Visitors** may participate in the bourse and the auction as buyers, but never as sellers.

Future ACC Meeting Agenda....Thoughts

With some discussion amongst members along with visits to other coin clubs suggest that there might be some room for enhancement to make monthly meetings a bit more entertaining and worthwhile to all participants. Some clubs feature gold coin raffles, exciting door prizes, and other attractions to have members come to enjoy the session. Other meetings might be based on themes to have more members provide "show-n-tell" arrangements. Speakers on different aspects of numismatics should be invited to offer variety to the regular agenda. This topic will be discussed in greater detail in September. Your comments and concerns are always welcome and input via email or at the session is very welcome. Speak up.....and be part in helping to make the ACC an even better club than it already is.....

61 Auction Lots.....Something For Everyone.....

This meeting will host a larger than normal amount of auction lots (Page 3) which should make for a wonderful and interesting environment for getting some good acquisitions.

Always Wanted!!!.....Your Articles Of Numismatic News....

Want to share some interesting bits of numismatic information that you discovered during a past or present research? Are you involved with creating a special collection? Have you come across some resource that might be of interest by your fellow ACC members? If you would like to get some coverage on your research, coin collection projects, a great source of information, et cetera, send a message to the newsletter editor in whatever format is convenient and let the activity behind the scenes result in an article featuring the information and/or activity. Never fear.....editing assistance always provided as you desire. And.....perhaps you might be willing to give a talk to the club about the article??? That too, is always welcome.

**P.O. Box 1233, Alexandria, VA 22314
<http://www.members.cox.net/alexandriacoinclub>**



And.....From....The Bureau.....Some Fun Facts...

- During fiscal year (FY) 2007, the Bureau of Engraving and Printing will produce approximately 38 million notes a day with a face value of approximately \$750 million.
- 95% of the notes printed each year are used to replace notes already in, or taken out of circulation. During FY 2007, 45.47% of the notes printed are \$1 notes.
- The first paper currency issued by the U.S. Department of the Treasury were Demand Notes Series 1861.
- During the Civil War period, the Bureau of Engraving and Printing was called upon to print paper notes in denominations of 3 cents, 5 cents, 10 cents, 25 cents, and 50 cents. The reason for this is that people hoarded coins because of their intrinsic value which created a drastic shortage of circulating coins.
- In 1929, the size of currency was reduced to about 2/3's of its former size when production was converted to 12-subject plates. The familiar portraits and back designs of our currency were also established at that time.
- The approximate weight of a currency note, regardless of denomination is (1) one gram. There are 454 grams in one (1) U.S. pound, therefore, there should be 454 notes in (1) one pound(Avoirdupois system). If the troy system were used, there are (12) twelve ounces in (1) one pound; therefore, if one note weighs approximately (1) one gram, then (1) troy pound contains approximately 375 notes.
- If you had 10 billion \$1 notes and spent one every second of every day, it would require 317 years for you to go broke.
- A stack of currency one mile high would contain over 14½ million notes.
- Currency paper is composed of 25% linen and 75% cotton. Red and blue synthetic fibers of various lengths are distributed evenly throughout the paper. Prior to World War I the fibers were made of silk.
- Between the Fort Worth, Texas and the Washington, DC Facilities approximately 18 tons of ink per day are used.
- Have you ever wondered how many times you could fold a piece of currency before it would tear? About 4,000 double folds (first forward and then backwards) are required before a note will tear.
- The average life span of a Federal Reserve Note by denomination:

➤ \$ 1	21 months
➤ \$ 5	16 months
➤ \$10	18 months
➤ \$20	24 months
➤ \$50	55 months
➤ \$100	89 months
- The 100 dollar note has been the largest denomination of currency in circulation since 1969.
- The obverse and reverse of the Great Seal of the United States appeared in a currency design for the first time when the \$1 Silver Certificate. Series 1935, was issued. The Seal dates back to 1782 -- before the Constitution.
- The legend, "In God We Trust," became a part of the design of United States currency in 1957 and has appeared on all currency since 1963.
- The largest note ever printed by the Bureau of Engraving and Printing was the \$100,000 Gold Certificate, Series 1934. These notes were printed from December 18, 1934 through January 9, 1935 and were issued by the Treasurer of the United States to Federal Reserve Banks **only** against an equal amount of gold bullion held by the Treasury. These notes were used for transactions between FRBs and were not circulated among the general public.
- The origin of the "\$" sign has been variously accounted for, however, the most widely accepted explanation is that the symbol is the result of evolution, independently in different places, of the Mexican or Spanish "P's" for pesos, or piastres, or pieces of eight. The theory, derived from a study of old manuscripts, is that the "S" gradually came to be written over the "P," developing a close equivalent of the "\$" mark. It was widely used before the adoption of the United States dollar in 1785.
- Contrary to popular belief, the automobile pictured on the back of the \$10 note is not a Model "T" Ford. It is merely a creation of the designer of the bill.
- The hands of the clock in the steeple of Independence Hall on the reverse of the \$100 Federal Reserve Note are set at approximately 4:10.
- Martha Washington is the only woman whose portrait has appeared on a U.S. currency note. It appeared on the face of the \$1 Silver Certificate of 1886 and 1891, and the back of the \$1 Silver Certificate of 1896.
- The beginning of an establishment for the engraving and printing of U.S. currency can be traced as far back as August 29, 1862, to a single room in the basement of the Main Treasury Building where two men and four women separated and sealed by hand \$1 and \$2 U.S. notes which had been printed by private bank note companies. Today there are approximately 2,800 employees who work out of two buildings in Washington, D.C. and a facility in Fort Worth, Texas.
- During Fiscal Year 2007, it cost approximately 6.2 cents per note to produce 9.1 billion U.S. paper currency notes.

ALEXANDRIA COIN CLUB - SEPTEMBER 2008 - AUCTION LOTS LISTING

#	Item	Description	Min Bid	Estimated Value	Win Bid
1	1c	1852 VG10		29	
2	1c	1853 F15		35	
3	3c	1881 EF40 obv scratches		45	
4	5c	1910 VF20		14	
5	10c	1853 w/arrows VG10		27	
6	50c	1952 MS61		27	
7	50c	1956 MS60		17	
8	\$1	1993 Silver Eagle in plastic capsule MS65		22	
9	\$1	1998 Silver Eagle MS65		22	
10	\$1	2000 Silver Eagle MS64		22	
11	\$1	2006 Silver Eagle MS64 in first strike NGC holder		22	
12	\$1	1882-CC MS61		265	
13	\$1	1883-CC MS62		250	
14	\$1	1884-CC MS62		275	
15	\$1	1923 MS60		35	
16	\$1	1925 MS61		42	
17	Silver	2pc, 1oz Silver ingots, United States Silver Corporation		26	
18	Silver	5oz Bar, South East Refining		65	
19	Silver	10oz Bar, Wall Street Mint		130	
20	Gold	1999 1/10 oz Eagle MS64 in plastic capsule		90	
21	1c	1842 VG8	8	27	
22	2c	1865 VG8	14	25	
23	3c	1868 F12		30	
24	5c	1914 G6		20	
25	5c	1914-S AG3		20	
26	5c	1918-S G4		16	
27	5c	1923-S VF20	85	150	
28	10c	1890 EF40		40	
29	50c	1942 MS63	28	60	
30	World	3pc, Philippines 10 centavos 1919-S VF, 1937-M EF; 20 centavos 1937-M MS60	15	20	
31	1c	1909 VDB MS64RB		50	
END OF FIRST SECTION					
32	2c	1864 Lg moto EF45		70	
33	5c	2pc, 1943-P MS63, 1943-D MS65 both are silver war issues		29	
34	10c	1940-S MS65		35	
35	25c	1959 MS64		15	
36	50c	1854 EF40		125	
37	\$1	1886 MS64 rim toning		80	
38	\$1	1902-O MS63		60	
39	\$1	1922 MS62		40	
40	1c	1816 F12	25	75	
41	1c	1858 F.E. G4	10	35	
42	1c	1859 VG8	9	20	
43	1c	1861 G6	9	30	
44	1c	2pc, 1860 VG8, 1862 G6	12	29	
45	1c	2pc, 1863 VG10, 1864 CN G4	11	34	
46	1c	1911-S EF40 lightly cleaned	44	70	
47	3c Silv	1858 VF20	29	70	
48	5c	1903 EF40	19	35	
49	10c	1838 Lg stars F12	24	30	
50	10c	3pc, 1939 AU50, 1944 AU53, 1944-S AU53	13	19	
51	50c	1859-S VG8	26	35	
52	50c	1868-S F12 repaired from mount at top	14	50	
53	50c	2pc, 1941 AU50, 1941-D AU50	18	38	
54	50c	1942-D AU50	9	20	
55	World	French Indo-China 1938 copper-nickel five cent		45	
56	10c	1914 EF45		45	
57	\$1	2004 Silver Eagle MS64		20	
58	50c	20pc, Kennedy Halves, 1965 to 1981 mixed in Whitman folder, AU to BU		22	
59	Set	1996 U.S. Mint Set w/W mintmark Dime	19	30	
60	\$1	1986-S Proof Silver Eagle in Mint Packaging	30	45	
61	Mixed	27pc, 20th Century U.S. Type Set, 1c thru \$1, mixed grades	65	180	

AUCTION RULES

If Bid Range Is	Minimum Raise Is	If Bid Range Is	Minimum Raise Is
FV to < \$20	50¢		\$2
\$20 to < \$50	\$1	\$100 or more	\$5

AREA COIN SHOWS*

*Recommendation: Call the contact before traveling long distances to ensure that the schedule or meeting place has not changed.

Dates	Coin Show/Event Location & Hours Of Operation	Point Of Contact	Contact Details
Sep 21	Baltimore Monthly Coin and Stamp Show, Sun. 10AM-4PM, Crowne Plaza Hotel, Timonium Plaza Dr, Timonium, MD. (Timonium Exit #16 of I-83)	J. Reeves & Co.	1-800-701-7091/814-643-5427
Sep 27	Charlottesville Semi-Annual Coin & Currency Show, Blue Ridge & Monticello Coin Clubs, Best Western, 5920 Seminole Trail, Rt. 29N, Ruckersville, VA Sat 9AM-5PM	Suzanne Stewart	434-466-2909
Oct 4-5	Ocean City 2008 Show, Ocean City Convention Center, 4001 Coastal Highway & 40 th Street, Ocean City, MD. Sat 10AM-6PM, Sun. 10AM-4PM	Carl Earl Ostiguy, Jr.	410-379-5646/443-623-7025
Oct 5	Baltimore Area Numismatic Coalition (BANC) Towson Coin Show, Holiday Inn, 1100 Cromwell Bridge Road, I-695, exit 29-South, Towson, MD. 9AM-4PM	Ed Craig	410-284-8382
Oct 11-12	Roanoke Valley Spring Coin Show, American Legend Hall, 710 Apperson Drive, Salem, VA Sat 9AM-5PM, Sun 9AM-3PM.	Emmett Yonce	540-992-5331
Oct 11-12	Virginia Beach Coin Show, Tidewater Coin Club, VA Beach Convention Center, 1000 19 th Street, VA Beach, VA. Sat 10AM-6PM, Sun 10AM-4PM	John Kolos	www.tidewatercoinclub.org - 757-222-4343
Oct 12	Westminster Fire Hall Coin & Currency Show, 28 John Street, From Rt I40 (W) Left on Englar Road, Left on John Street, Westminster, MD. Sun 9AM-4:30PM.	Carl Earl Ostiguy, Jr.	410-379-5646/443-623-7025
Nov 1-2	Vienna Quarterly Stamp and Coin Show, Vienna Community Center, 120 Cherry Street, Rt.66, Nutley Street (N), Maple Ave(R), Park St.(R), Vienna, VA	Darren Coker	703-532-6640/703-444-2812
Nov 20-22	Baltimore Coin & Currency Convention, Baltimore Convention Center, Halls A,B, &C 1 Pratt Street West Pratt Street Charles & Pratt Street Entrance (N.E. Corner) - Baltimore, Maryland, Fri & Sat 10AM-6PM	David Crenshaw	www.WhitmanExpo.com /404-214-4373
Dec 13-14	Annandale Coins, Currency, U.S., World and Ancient Show. Northern Virginia Community College, Ernst Community Cultural Center, 8333 Little River Turnpike. Sat. 10AM-6PM; Sun. 10AM-4PM.	Paul Singleton	703-932-9568/ www.AnnandaleCoinShow.com .

CLASSIFIED DEALER ADVERTISING	
Aardvark Coins and Collectibles P.O. Box 2056, Centreville, VA 20122-2056 (703) 932-9568 American Collectibles Company jim@AmericanCollectiblesCompany.com (703) 860-7984	Century Stamp and Coin 6436 Brandon Ave, Springfield, VA 22150 (703) 569-0739 JCK Rare Coins P.O. Box 2966, Reston, VA 20195 (703) 217-1354, johnnyck@starpower.net
Angel Dee's Coins and Collectibles® P.O. Box 5234, Woodbridge, VA 22194 Ph/Fx: (703) 580-6969; buycoins@angeldees.com ; www.angeldees.com	Kennedy's Stamps & Coins 7059 Brookfield Plaza, Springfield, VA 22150 Ph: (703) 569-7300, Fx: (703) 569-7644 j.w.kennedy@verizon.net
Robin Borum Rare Coins P.O. Box 4029, Woodbridge, VA 22194 (703) 395-3269	Latherow & Company Inc. 5054 Lee Highway, Arlington, VA 22207 (703) 538-2727
Cameo Coins and Collectibles 444 Maple Avenue East, Vienna, VA 22180 Ph: (703) 281-7053; Fx: (703) 281-7054; camcoins@aol.com	Mercury Numismatics www.mercurycoin.com , info@mercurycoin.com (703) 876-9450

Missing Some Pocket Change???.

US Today recently featured article claiming the Transportation Security Administration (TSA) has collected more than \$1 million in change over the past three years from airline passengers in a hurry often empty their pockets into bins at airport security checkpoints, but forget or don't bother to retrieve odds and ends to include coins.

Finally.....from the past.....how times have changed....

Thirty years ago...the ACC meeting was held on September 23, 1978 at the Chinquapin Adult Recreation Center. The raffle for the meeting was advertised as a 1892 UNC Austrian, 4 Florin gold coin. The door prizes were 5 1971 US Mint Sets. Official 1978 Red Book was still available for \$1. Coffee and donuts followed the meeting. Among the 50 auction lots included:

Item Description	Est. Value	Win Bid
5¢ 1867 W/Rays EF-40, Spots of corrosion. "Type"	\$ 35.00	\$ 11.00
\$1 1883 CC MS60/MS65	\$ 40.00	\$ 31.00
1957 Mint Sealed Proof Set	\$ 7.75	\$ 7.00
50¢ 1859-O VF-30, (VF-EF) "Type"	\$ 40.00	\$ 24.00
1¢ 1831, 1833, 1841, 1844, Average (G)	\$ 28.00	\$ 14.00
\$1 1934-D VF-30	\$ 13.00	\$ 8.50
1834 Half-Cent AU-50 "Type"	\$ 85.00	\$ 46.00