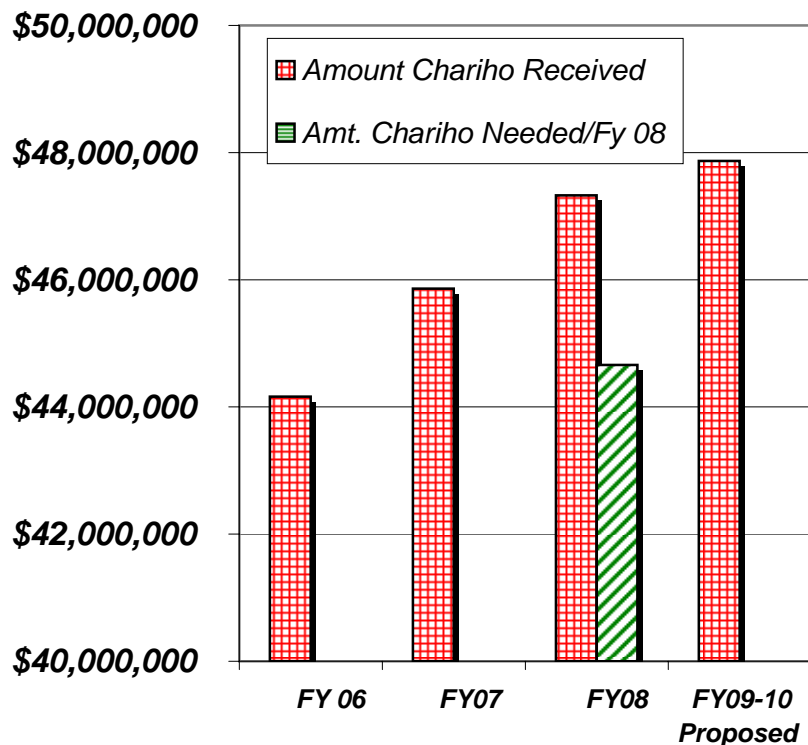


	FY 06	FY07	FY08	FY09-10 Proposed
<b>Amount Chariho Received</b>	\$44,162,779	\$45,861,337	\$47,327,311	\$47,868,103
<b>Amt. Chariho Needed/Fy 08</b>			\$44,659,395	

## School Committee Budgets Cause Unnecessary Taxation



Fy 08 Chariho needed \$1.2 MILLION LESS than the Committee's previous year's budget! This allowed the undesignated Fund Balance to grow to more than \$4.47 MILLION. **WHY?**

Enrollment has declined to 1993 levels, (2009 = 3661 1992/93 = 3634). Yet, budgets are presented that produce Millions in surpluses year after year. **WHY?**

The 09/10 proposed General Fund expense increases by \$371,285 over last year. **WHY?**

We are taxed to pay what they claim they need, but audited financials prove voters have been approving inflated budgets that produce millions in supluses. **WHY?**

Because we are told those who vote "nay" are anti-education. We are not. **We are for the kids, VOTE NO to the Chariho Budget and force the School Committee to cut the inflated fat, not the services to the students.**

Capital Reserve Budgets have been excluded to allow comparison to budgetary expense/revenue to actuals. Data directly from FY 06, 07, & 08 audits. The FY09/10 proposed budget before the voters April 7th includes a Capital Reserve amount of \$1,390,964 for a total of \$49,259,067 Prepared by S. Thompson 3/25/09

Exhibit 1



